



FACT SHEET

BwB[®] Insured Fixed Rate Program

Bridgewater Bank rewards your clients by allowing up to 44% TDS for 680 plus beacon score. Whether it's a refinance or purchase, your client can choose their payment with up to 35 a year amortization.

Options	Product Facts
PURPOSE	<ul style="list-style-type: none"> ▪ Purchase plus improvements (see BwB Reno-for-more Program) ▪ Refinance (see BwB Refi Express Program) ▪ Rentals (see BwB Rental Property Mortgage Program) ▪ New construction (See BwB Progress Advance)
TERM	<ul style="list-style-type: none"> ▪ 1, 3, 5 or 10 year, fixed, closed
AMORTIZATION	<ul style="list-style-type: none"> ▪ Max. 35 years
LTV	<ul style="list-style-type: none"> ▪ Owner occupied purchase 1-2 units max. 95% ▪ Owner occupied purchase 3-4 units max. 90% ▪ Owner occupied refinance 1-4 units max. 90% (See BwB Re-Fi Express Program) ▪ Non-owner occupied purchase/refinance 1-4 units max. 80% (see BwB Rental Property Mortgage Program)
CREDIT BEACON	<ul style="list-style-type: none"> ▪ Min. 600 beacon
GDS/TDS	<ul style="list-style-type: none"> ▪ 680+ beacon score = No GDS, TDS 44% ▪ 679≤ beacon score = GDS 35%, TDS 42%
DOWN PAYMENT	<ul style="list-style-type: none"> ▪ Min. 5% traditional or non-traditional
PROPERTY TYPE	<ul style="list-style-type: none"> ▪ Single family, duplex up to 4-plex, townhouse, apartment condo, or mobile homes on owned land, acreages
PREPAYMENT 20/20	<ul style="list-style-type: none"> ▪ Up to 20% of original principal or the new term principal, paid annually with min. payment of \$500 ▪ Regular mortgage payment increased up to 20% during term
PREPAYMENT EARLY PAYOUT	<ul style="list-style-type: none"> ▪ The greater of either 3 months interest or the IRD based on the difference between the mortgage interest rate and the yield on a Gov't of Canada Bond with a similar remaining term, plus 0.5%
PORTABILITY	<ul style="list-style-type: none"> ▪ Straight port only ▪ No blend and/or extend available ▪ Port and decrease – client to payout difference ▪ Port and increase – done as second mortgage
DOCUMENTS	<ul style="list-style-type: none"> ▪ Standard documents required

TEAM BRIDGEWATER WORKS HARDER FOR YOU

Bridgewater Bank focuses on what works best for you and your clients. Our underwriters take a common sense approach to every submission and focus on the credit history and values of the underlying deal.

With Business Development Managers (BDMs) serving all provinces across Canada (excluding Quebec), Bridgewater Bank understands the unique differences in each of the Canadian regional markets and has the expertise to meet the demands of today's homebuyers.

1-888-837-2326 ■ bridgewaterbank.ca

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